

MEDIA RELEASE

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Alliance distributes \$3.2 million in loyalty payments to shareholders

Alliance Group, New Zealand's only 100 per cent farmer-owned major red meat co-operative, has rewarded shareholders with a \$3.2 million loyalty payment distribution.

The quarterly payments have been made to the co-operative's Platinum and Gold shareholders who supply 100 per cent of their livestock to the company.

Farmers are paid an additional 10 cents per kilogram for each lamb, six cents/kg for a sheep, 8.5 cents/kg for cattle and 10 cents/kg for deer. The payments cover the period October-December 2018.

By committing all their livestock to the co-operative, Platinum and Gold shareholders also receive a range of other benefits including priority processing and free store stock facilitation.

David Surveyor, Alliance chief executive, said the loyalty payments reflect the value the co-operative places on consistent and committed supply.

"The interests of our farmers are at the heart of every decision we make. Our focus is on creating prosperity for farming families.

"Our profits are delivered back to farmers or re-invested into the co-operative so we can continue to improve our performance and lift returns to our shareholders.

"We are investing in developing new markets and added value projects as part of our strategy to capture greater market value."

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