

MEDIA RELEASE

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Alliance distributes \$5.7 million in loyalty payments to shareholders

Alliance Group, New Zealand's only 100 per cent farmer-owned major red meat co-operative, has distributed \$5.7 million in loyalty payments to reward committed shareholders.

The quarterly payments have been made to the co-operative's Platinum and Gold shareholders who supply 100 per cent of their livestock to the company.

Farmers are paid an additional 10 cents per kilogram for each lamb, six cents/kg for a sheep, 8.5 cents/kg for cattle and 10 cents/kg for deer. The payments cover the period January-March 2019.

David Surveyor, Alliance chief executive, said: "Our loyal shareholders are, and always have been, the backbone of the co-operative. Our co-operative principles state our farmer shareholders are at the heart of every decision we make and we reward them for their committed and consistent livestock supply.

"Alliance is focused on creating prosperity for farming families. That's why every dollar we make is either delivered back to farmers or re-invested into the co-operative so we can continue to improve our performance and lift returns to shareholders.

"We are working to create a stronger co-operative as we continue our transition to become a world-class food and solutions business."

Alliance Platinum and Gold shareholders are being encouraged to apply to attend Alliance's inaugural *Know your co-operative* seminar in July. The seminar will include presentations on a range of areas from members of Alliance's executive leadership team and the Board.

"This is an opportunity for some shareholders to gain a more in-depth understanding of Alliance," said Mr Surveyor.

"We hope those who attend will feel better informed about the co-operative and be able to share their knowledge with other farmers."

The seminar from 3rd-5th July in Christchurch will be limited to a maximum of 10 people.

Applications must be emailed to Alliance Company Secretary Danny Hailes Danny.Hailes@alliance.co.nz by 12 noon, 15th May 2019.

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