

MEDIA RELEASE

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Alliance distributes \$5 million in loyalty payments to farmer shareholders

Loyal shareholders in Alliance Group, New Zealand's only 100 per cent farmer-owned major red meat co-operative, have been rewarded with a \$5 million distribution.

The quarterly payments have been made to Alliance's Platinum and Gold shareholders who supply 100 per cent of their livestock to the company.

Farmers are paid an additional 10 cents per kilogram for each lamb, six cents/kg for a sheep, 8.5 cents/kg for cattle and 10 cents/kg for deer. The payments cover the period April-June 2020.

"Our loyalty programme is an important part of our strategy to recognise and reward our loyal shareholders for their consistent and committed supply," says David Surveyor, Alliance Group chief executive.

"Platinum and Gold shareholders receive a host of other benefits including priority processing, which is particularly important during challenging times such as droughts, and prioritised access to minimum price contracts. They can also take advantage of our free store stock facilitation service.

"Our co-operative status is a great strength. Farmers are at the heart of every decision we make. Every cent we make is either paid back to farmers or re-invested back into the business for important projects such as our \$4 million beef processing facility at Lorneville near Invercargill.

"Success for Alliance is processing our farmers' livestock, keeping our people safe, preserving jobs and income, supporting our local communities and maximising prices in global markets."

The latest distribution brings the total amount distributed to loyal shareholders for the 2019-20 season to \$13 million.

Meanwhile, farmers are being encouraged to register to attend Alliance Group's 2020 Annual Roadshows over September and October.

Twenty-three meetings will be held across the country, starting out in Omihi on 22 September and finishing in Cromwell on 20 October.

For more details and to register, please visit: www.allianceroadshows.co.nz.

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